

## **SOUTHERN KERN UNIFIED RESOLUTION COMMITTING FUNDS**

### **RESOLUTION #22-23-18 OF THE BOARD OF EDUCATION OF THE SOUTHERN KERN UNIFIED SCHOOL DISTRICT DESIGNATING CERTAIN GENERAL FUNDS AS COMMITTED FUND BALANCE**

**WHEREAS**, the Governmental Standards Accounting Board (GASB) has issued Statement No. 54, establishing a hierarchy clarifying constraints that govern how a government entity can use amounts reported as fund balance; and

**WHEREAS**, the Southern Kern Unified School District Board of Education (Board) has previously adopted Board Policy 3110 acknowledging its authority to commit, assign, or evaluate existing fund-balance classifications and identify the intended uses of committed or assigned funds; and

**WHEREAS**, the committed fund balance classification reflects amounts subject to specific internal constraints self-imposed by the Board; and

**WHEREAS**, once the committed fund-balance constraints are imposed, it requires the constraint to be revised, removed or redirected for other purposes by the Board in the same manner as the Board originally approved the commitment; and

**WHEREAS**, the Board has determined it has specific needs that it elects to fund with portions of its General Fund ending fund balance.

**NOW, THEREFORE, BE IT RESOLVED**, that the Southern Kern Unified School District Board of Education, hereby commits to utilizing portions of its general fund ending balance, as indicated by the committed fund classification in its financial statements, for the following purposes:

PURPOSE	JUSTIFICATION	AMOUNT
LCAP Carryover	Funds are being committed to ensure that the District maintains its commitment fully recognize and utilize Supplemental and Concentration grant dollars	\$ 4,814,238.90

**BE IT FURTHER RESOLVED**, that such funds cannot be used for any purposes other than directed above, unless the Board adopts a successor resolution to revise or remove the constraint, or otherwise redirect the funds for other purposes; and


**BE IT FURTHER RESOLVED**, that the district's Superintendent, or their designee, is hereby authorized and directed to finalize the amounts to be committed for the purposes directed above based on the unaudited actual financial report for fiscal year 2023-24 no later than September 15, 2024.

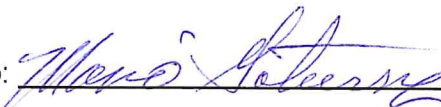
Approved, passed and adopted by the Board of Education of the Southern Kern Unified School District on the 21<sup>st</sup> day of June, 2023:

AYES: 4

NOES: \_\_\_\_\_

ABSTENTIONS: \_\_\_\_\_

  
\_\_\_\_\_  
Robert Vincelette, President of the Governing  
Board of the Southern Kern Unified School District

Attested to:   
\_\_\_\_\_  
Mario Gutierrez, Clerk of the Governing Board of  
the Southern Kern Unified School District